

### **IRS Reporting Requirements for Payments to Attorneys (January 2013)**

The IRS requires that anyone engaged in a trade or business who pays an attorney or law firm for legal services in the course of that person's trade or business must file a Form 1099-MISC with the Internal Revenue Service and provide a copy to the attorney or law firm, even if the payment is made to a corporation. This rule applies whether or not the legal services are performed for the payor. It also applies even when the payment is a gross amount and the attorney fee portion of the payment is unknown. It is **not** necessary to file an information return if payments to an attorney or law firm total **less than \$600** for the year.

Attached is a completed W-9 with our taxpayer identification number so that you can file Form 1099-MISC if you made payments to Peacock Myers, P.C. during 2012 and **if** those payments total **more than \$600**. Should you have any further questions regarding this reporting requirement, please contact your tax professional or the Internal Revenue Service.

Happy New Year!