

January 1, 2022

IRS Reporting Requirements & 2022 Billing Rates

The IRS requires that any U.S. company or individual engaged in a trade or business who pays an attorney or law firm for legal services in the course of that person's trade or business must file a Form 1099-MISC with the Internal Revenue Service and provide a copy to the attorney or law firm, even if the payment is made to a corporation. This rule applies whether or not the legal services are performed for the payor. It also applies even when the payment is a gross amount and the attorney fee portion of the payment is unknown. It is **not** necessary to file an information return if payments to an attorney or law firm total **less than \$600** for the year.

Attached is a completed W-9 with our taxpayer identification number so that you can file Form 1099-MISC if you made payments to Peacock Law P.C. during 2021 and **if** those payments total **more than \$600**. Should you have any further questions regarding this reporting requirement, please contact your tax professional or the Internal Revenue Service.

2022 Billing Rates

Some of our 2022 hourly billing rates have increased for our Attorneys, Patent Agent, Paralegals, Legal Assistants, Docketing Clerks and Staff as follows: Deborah A. Peacock, P.E., \$550; Janeen Vilven-Doggett, Ph.D., \$500; Justin R. Muehlmeier, \$350; Justin R. Jackson, \$450; Jeffrey L. Squires, \$515; Svitlana V. Anderson, \$275; Marco H. Santamaria, \$275; Stephen A. Slusher, \$400; Steve M. McLary, \$300; Jennifer M. Schense, \$200. Registered Patent Agent: Philip D. Askenazy, Ph.D., \$490. Paralegals, Legal Assistants, Docketing Clerks and Staff: \$75-\$235.

We wish you a happy and successful New Year!

1 Registered U.S. Patent and Trademark Office
2 Admitted New Mexico Bar
3 Admitted Colorado Bar
4 Admitted New York Bar
5 Admitted Washington D.C. Bar
6 Admitted Maryland and Virginia Bars
7 Admitted Indiana and Ohio Bars
8 Admitted Oklahoma Bar
9 Admitted Arizona and Washington Bars
10 Admitted Texas Bar
11 Registered Agent, U.S. Patent & Trademark Office (non-attorney)

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