

## **SBIR/STTR Reauthorization (February 2012)**

The SBIR/STTR (Small Business Technology Transfer) Reauthorization passed last month. Some of the key points of the Reauthorization that may be of interest are:

- Reauthorizes the program for six years;
- Allows for greater participation among small businesses with significant private capital support, increasing venture capital participation to 25% for the National Institute of Health, the Department of Energy, and the National Science Foundation and 15% for the other participating federal agencies;
- The award guidelines for SBIR and STTR awards are increased from \$100,000 to \$150,000 for Phase I and from \$750,000 to \$1 million for Phase II, allowing for an additional Phase II if it is especially promising;
- Gradually increases the SBIR program allocation in the federal agencies' annual budget from 2.5 to 3.2 percent and the STTR allocation from 0.3 to 0.45 percent;
- Standardizes some of the application process across agencies to allow for greater ease of use; and
- Requires most agencies to complete their review process for applicants within 90 days.

More information about SBIR/STTR's solicitation deadlines, awards, events, etc., may be found at [www.SBIR.gov](http://www.SBIR.gov).